

**RESERVE AT UTE CREEK HOMEOWNER'S ASSOCIATION  
2024 Budget Worksheet**

	<b>2023 Actual to date 10/31/2023</b>	<b>2023 Budget</b>	<b>PROPOSED 2024 Budget</b>
<b>Income</b>			
Dues	45,500	45,500	45,500
Dues Credit	-2,520	-2,520	-2,520
Reserve Fund	4,900	4,900	4,900
Late Fees/Penalty	0	0	0
Interest Income	84	50	50
Other	0	0	0
<b>Total Income</b>	<u>47,964</u>	<u>47,930</u>	<u>47,930</u>
<b>Expenses</b>			
Bad Debt	0	500	500
Bank Charges	0	50	50
NIP Grant	0	0	0
Grounds Maintenance	15,150	18,600	20,500
Grounds Repairs	3,268	5,000	6,000
Insurance	2,438	2,200	2,500
Miscellaneous	8	50	50
Office Supplies	107	100	100
Postage	176	300	300
Legal	417	500	500
Snow removal	225	1,000	1,000
Taxes Federal	976	1,000	1,000
Taxes State	641	700	700
Utility Water	6,160	11,000	11,000
Website Maintenance	0	100	100
<b>Total Expense</b>	<u>29,566</u>	<u>41,100</u>	<u>44,300</u>
<b>Net Income/Loss</b>	<u>18,398</u>	<u>6,830</u>	<u>3,630</u>