

## 2025 RESERVE AT UTE CREEK HOA BUDGET WORKSHEET

	2024 Budget	Ratified 2025 Budget
<b>Income</b>		
Dues	\$45,500	\$45,500
Dues Credit	-\$2,520	-\$2,520
Reserve Fund	\$4,900	\$4,900
Late Fees\Penalty	\$0	\$0
Interest Income	\$50	\$50
Other	\$0	\$0
<b>Total Income</b>	<b>\$47,930</b>	<b>\$47,930</b>
<b>Expenses</b>		
Bad Debt	\$500	\$500
Bank Charges	\$50	\$50
NIP Grant	\$0	\$0
Ground Maintenance	\$20,500	\$20,700
Ground Repairs	\$6,000	\$5,300
Insurance	\$2,500	\$2,500
Misc	\$50	\$50
Office Supplies	\$100	\$100
Postage	\$300	\$300
Legal	\$500	\$500
Snow Removal	\$1,000	\$1,200
Taxes Federal	\$1,000	\$1,000
Taxes State	\$70	\$700
Utility Water	\$11,000	\$11,000
Website Maintenance	\$100	\$100
<b>Total Expense</b>	<b>\$43,670</b>	<b>\$44,000</b>
<b>Net Income/Loss</b>	<b>\$4,260</b>	<b>\$3,930</b>